



**ASSOCIATION OF TRINIDAD AND TOBAGO INSURANCE COMPANIES**

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**Press Release**

**ATTIC calls for 3 month deadline for Insurance Bill Enactment**

ATTIC is pleased that the long awaited relaying of the Insurance Bill will take place tomorrow February 3<sup>rd</sup> 2017 in the House of Representatives.

ATTIC has been involved in the process of the Bill's development which was relevant at the time of its inception. The current economic climate has however exposed some weaknesses in the original Bill as drafted and the opportunity should be taken to make the appropriate amendments.

It is our recommendation that the House of Representatives moves swiftly to have the Bill sent to a Joint Select Committee with a deadline of no more than three (3) months for a report to be presented.

ATTIC fully supports the expeditious passage of the Bill and Regulations, which in our opinion will protect the interests of policyholders, strengthen corporate governance, raise the standards of professionalism within the Industry, and improve accountability.

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