



ASSOCIATION OF TRINIDAD AND TOBAGO INSURANCE COMPANIES

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PRESS RELEASE

Beware Of an Increase in Insurance Fraudsters.

ATTIC is advising the general public of an increase in the number of reported incidents of fraudulent motor vehicle insurance certificates. Insurance should only be obtained from and payments made to companies and/or representatives approved by the Central Bank of Trinidad and Tobago (CBTT). When seeking to purchase motor insurance from a prospective representative i.e., an Agent or Sales representative, **please verify that** he/she is registered with CBTT as an intermediary. You can easily check CBTT's website for all authorised agencies/sales representatives using the following link: <https://www.central-bank.org.tt/core-functions/supervision/insurance-sector>.

You can also:

- Request proof of registration from the agent or sales representative. It is a mandatory requirement that authorized CBTT representatives clearly display the certificate within their office at a location that is visible to the public and/or produce it upon request by a prospective consumer.
- Contact the insurance company to verify that the person is contracted to sell motor insurance on their behalf.

WHEN PAYING PREMIUMS

- If paying for the premium by cheque – consider paying to the order of the insurance company.
- Ensure that you receive an official receipt at all times.
- Ensure that you have accurate contact details of the person handling your transactions.
- Ensure that you receive valid insurance policy documents

DO NOT ASSUME

- That a person wearing clothing with an **insurance company's logo** means that he/she is an agent/sales representative of that company.
- A document such as a **motor certificate** with the company's logo is authentic as these can be easily reproduced.
- A person with a calling card bearing the company's name and logo to mean that he/she is an agent or sales representative as these can also be easily created.

IMPORTANT

If you purchase insurance from an unauthorised person, the insurance certificate will be fraudulent and you would be uninsured. Therefore, any claim will not be honoured and you may be liable for any damages to properties or injuries incurred, if you are found to be at fault. Additionally, you may be charged by the police for driving without a valid insurance certificate.

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