



ASSOCIATION OF TRINIDAD AND TOBAGO INSURANCE COMPANIES

46-50 Picton Street, Newtown, Port of Spain, Trinidad, W.I.
Phone: 1 (868) 628-5457, 1 (868) 628-2969, 1 (868) 628-1663 Fax: 1 (868) 622-4205
E-mail: mail@attic.org.tt

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PRESS RELEASE

ATTIC'S ONLINE INSURANCE CLAIMS BANK DATABASE GOES LIVE

We are proud to inform you that ATTIC's Online Insurance Claims Bank Database portal went Live today, May 1st, 2020. The site can be accessed on our website by authorised persons.

The pioneering members of this initiative are:-

- Colonial Fire Insurance Company Limited,
- Gulf Insurance Limited,
- Maritime
- NAGICO Insurances,
- Sagicor General Insurance Inc. and
- Tatil,

Additional members of ATTIC are expected to join this essential initiative soon.

Claims Bank Database is a cloud based electronic register of pertinent data of all claims lodged with participating insurance companies. This will allow the industry to perform detailed analytics to aid in the detection and prevention of fraud. Other benefits will be an improvement in the pricing and underwriting of prospective clients, quicker processing of claims between participating members, centralise database of stolen and written-off vehicles and the ability to provided industry statistics and reports which can be used to guide underwriting, claims reduction and improvement strategies.

ATTIC is currently in discussions with other stakeholders, with the view of making this database available to them.

This initiative is a key element in assisting the insurance industry to develop and improve policyholders' experience. A data driven paradigm is crucial for the development of our industry and society and ATTIC is proud along with the pioneering general insurance members to be a catalyst for change. This is very timely as the Covid 19 has precipitated the need for greater reliance on digital platforms.

We take this opportunity to congratulate the current participants for their willingness to take this leap of faith in pioneering this initiative.

Should you require further information, feel free to e-mail us at admincoordinator@attic.org.tt or call us at 777-3780.

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Board of Directors: Paul Traboulay - President, Jason Clarke - Vice President (General), Robert Soverall – Vice President (Life), James Camacho, Baliram Sawh, Anand Pascal, Sean Jack, Ronald Milford, Keston Howell, Maxim Marquez